

Export Suite



Contact Us

To find out more about **HSBC Amanah Commercial banking products**, contact your Relationship Manager. You can also contact any of our offices or visit our website.

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HSBC Amanah

HSBC Amanah is the global Islamic financial services division of the HSBC Group. Established in 1998, with more than 300 professionals serving the Middle East, Asia-Pacific, Europe and the Americas, HSBC Amanah represents the largest Islamic financial services team of any international bank.

We constantly strive to address the needs and concerns of our customers. In developing our products and services, we are committed to the highest Shariah standards in the Islamic banking industry.

Commercial Banking solutions

In Bangladesh, HSBC Amanah offers commercial banking products including deposits and investment products, account services, corporate financing solutions, export and import solutions, guarantee solutions, and cash management services.

In addition, you can also avail HSBC Amanah's Corporate Internet Banking – an international, secured service based on the award-winning HSBCnet platform.

Amanah Export Suite

HSBC Amanah offers Amanah Export Suite - a complete set of Shariah compliant solutions to meet the needs of exporting customers. The product suite is structured on the concepts of Commodity Murabaha (where finance is required) and Wakalah (where financing is not required). This unique and well structured product offering caters to pre-shipment and post-shipment financing requirements which are Shariah compliant of the exporters along with other non-funded export

related services such as DC Advising, DC Confirmation, DC Transfer, Bills for Collection, etc.

Main features

- ▶ Competitive pricing with the market
- ▶ 1-12 months tenor
- ▶ Simple documentation and quick turn-around time

Product Structure of Commodity Murabaha

- ▶ Based on the amount of financing you need, the Bank will purchase a commodity at a specified cost price from the international market and will sell it to you on deferred payment at a sale price (cost price plus profit). The cost, profit amount and deferred payment date have to be determined at outset.
- ▶ You then sell the commodity to a broker on immediate payment and delivery basis through your agent (HSBC acting as an agent for the customer).

Documents required

One time

- ▶ Amanah Commodity Murabaha Facility Agreement together with Master Agency Agreement
- ▶ Relevant security documents (as required)

For each Commodity Murabaha transaction

- ▶ Form of Transaction Request
- ▶ Form of Offer Letter and Acceptance
- ▶ Form of Amanah Export Trade Collection/Negotiation Instructions