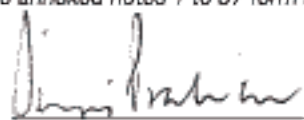


### Profit and Loss Account for the year ended 31 December 2010

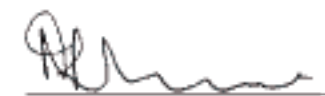
	Notes	2010 BDT	2009 BDT
Interest income	19	4,589,766,535	4,593,952,204
Interest paid on deposits and borrowings	20	1,877,684,758	2,214,264,104
<b>Net interest income</b>		<b>2,712,081,777</b>	<b>2,379,688,100</b>
Income from investments	21	611,443,330	893,723,157
Commission, exchange and brokerage	22	3,311,856,969	2,310,212,355
Other operating income	23	4,577,005	1,763,337
<b>Total operating income</b>		<b>6,639,959,081</b>	<b>5,585,386,949</b>
Extra ordinary gain	24	3,903,107	-
<b>Total operating income including extra ordinary gain</b>		<b>6,643,862,188</b>	<b>5,585,386,949</b>
Salaries and allowances	25	928,244,911	775,758,484
Rent, taxes, insurance, electricity etc.		205,613,539	150,974,206
Legal expenses	26	19,754,428	12,513,700
Postage, stamp, telecommunication etc.		104,709,750	80,098,492
Auditors' fee	27	530,000	379,500
Stationery, printings, advertisements etc.		152,363,535	84,336,607
Chief Executive Officers' salary and allowances		59,797,003	46,484,392
Depreciation and repair of Banks' assets	28	155,146,255	142,040,780
Other operating expenses	30	223,014,792	103,626,025
		<b>1,849,174,213</b>	<b>1,396,212,186</b>
Less: Expense allocation to OBU		(126,943,009)	(121,534,707)
Less: Head Office cost centre charges written back	31	(266,670,600)	-
<b>Total operating expenses</b>		<b>1,455,560,604</b>	<b>1,274,677,479</b>
<b>Profit before provision</b>		<b>5,188,301,584</b>	<b>4,310,709,470</b>
Specific provision for classified loans and advances	14.3	216,396,918	48,203,057
General provision for unclassified loans and advances and off balance sheet exposures	14.3	510,823,004	120,542,541
Provision for nostro accounts	14.4	42,756	-
<b>Total provision</b>		<b>727,262,678</b>	<b>168,745,598</b>
<b>Profit before tax</b>		<b>4,461,038,906</b>	<b>4,141,963,872</b>
<b>Tax</b>			
Current year		1,933,887,788	1,577,273,871
Prior year		(881,063)	(52,007,991)
Deferred tax		(86,319,032)	96,004,632
	32	<b>1,846,687,673</b>	<b>1,621,270,512</b>
<b>Profit after tax for the year</b>	17	<b>2,614,351,233</b>	<b>2,520,693,360</b>

The annexed notes 1 to 37 form an integral part of these financial statements.



Sanjay Prakash

Chief Executive Officer, Bangladesh



Nayeem Rahman Chowdhury

Chief Financial Officer, Bangladesh

AUDITORS' REPORT  
See annexed report of date



Hoda Vasi Chowdhury & Co  
Chartered Accountants

Dhaka, 14 February 2011