

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين و الصلاة والسلام على رسوله الكريم وعلى آله و أصحابه أجمعين

48CSC/4811/14  
December 12, 2010

### Goods Murabaha

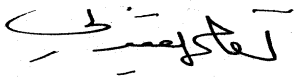
The HSBC Amanah Central Shariah Committee (the 'Committee') has reviewed the structure and documentation of the Goods Murabaha financing (the 'Product') for retail customers. The Committee has also reviewed the following as well as other Financing documents in relation to the Product:

1. Irrevocable Purchase Undertaking (48CSC/4820D/10)
2. Amanah Personal Finance (Goods Murabaha) Facility Agreement (48CSC/4821D/10)

Under the Product structure, the Bank, at the request of the customer, buys identified goods (trading of such goods which are permissible under the Shariah) from the vendor and sells the same goods to the customer through Murabaha Sale Contract (at cost plus profit amount).

The Committee hereby rules that the Product structure and documentation are in accordance with the principles of Shariah and customers who are looking for Shariah compliant financing solutions may avail this Product to meet their financing needs.

And Allah Knows best.



Sheikh Nizam Yaquby



Dr. Mohamed Ali Elgari



Dr. Muhammad Imran Usmani

**Members of HSBC Amanah Central Shariah Committee**

