


Profit and Loss Account for the year ended 31 December 2009


	Notes	2009 BDT	2008 BDT
Investment Income	13	38,951,833	48,151,879
Profit paid on deposits		-	-
Net investment income		38,951,833	48,151,879
Commission, exchange and brokerage	14	33,882,921	43,426,406
Other operating income		-	-
Total operating income		72,834,754	91,578,285
Salaries and allowances		1,605,267	2,401,724
Rent, Taxes, Insurances, Electricity etc.		731,087	166,088
Postage, Stamps, and Telecommunication etc.		14,041	26,315
Shariah Supervisory Committee's fees		250,000	350,000
Stationery, printing and advertisement		104,267	19,491
Depreciation and repair of Banks' assets	15	246,391	384,075
Other operating expenses	16	205,756	283,644
Total operating expense		3,156,809	3,631,337
Profit before provision		69,677,945	87,946,948
Provision for Investments	10.1	(3,729,903)	4,825,997
Provision for diminution in value of Investments in Shares		-	-
Other Provisions		-	-
Total provision		(3,729,903)	4,825,997
Profit before tax		73,407,848	83,120,951
Tax			
Current year		29,613,127	39,373,627
Prior year		-	-
Deferred tax		-	-
Profit after tax for the year	11	43,794,721	43,747,324


The annexed notes 1 to 20 form an integral part of these financial statements.


Sanjay Prakash
Chief Executive Officer, Bangladesh

18 February 2010

As per our report of same date


Rahman Rahman Huq
Chartered Accountants


Nayeem Rahman Chowdhury
Chief Financial Officer, Bangladesh