

Cash Flow Statement

For the year ended 31 December 2008

	2008 Taka	2007 Taka
A. Cash flow from operating activities:		
Interest income and commission received	4,940,925,443	3,994,396,657
Interest paid	(2,027,028,975)	(1,758,949,997)
Commission and brokerage received	2,153,741,461	1,641,267,981
Other income	1,149,217	-
Cash paid to employees	(725,621,406)	(518,914,538)
Cash paid to suppliers	(367,549,805)	(261,927,926)
Cash paid for other operating expenses	(157,120,475)	(126,407,927)
Operating profit before changes in operating assets	<u>3,818,495,460</u>	<u>2,969,464,250</u>
<i>(Increase)/ Decrease of operating assets</i>		
Loans and advances to customers	(495,043,410)	(7,576,439,760)
Other assets	(339,306,619)	(5,735,973,628)
<i>Increase/ (Decrease) of operating liabilities</i>		
Customers' deposits	6,662,973,068	11,624,156,756
Borrowing from other banks and financial institutions	118,328,864	(261,908,835)
Other liabilities	472,925,602	418,471,021
	<u>6,419,877,505</u>	<u>(1,531,694,446)</u>
Cash receipt from operating activities	10,238,372,965	1,437,769,804
Advance income tax paid	(1,741,372,074)	(1,376,045,602)
Net cash receipt from operating activities	8,497,000,891	61,724,202
B. Cash flow from investing activities:		
Income from investment	419,372,118	389,816,179
Investment made during the year	(34,648,589,000)	(41,341,500,000)
Proceeds from sale of investment	31,556,023,658	40,437,204,936
Purchase of fixed assets	(106,700,454)	(84,533,312)
Proceeds from sale of fixed assets	1,561,747	784,617
Net cash flow from investment activities	(2,778,331,931)	(598,227,580)
C. Cash flow from financing activities:		
Cash remitted to Head Office	(794,927,381)	-
Net cash flow from financing activities	(794,927,381)	-
D. Net increase in cash and cash equivalent (A+B+C)	4,923,741,579	(536,503,378)
E. Effect of exchange rate on capital received in FCY	12,578,519	(15,992,688)
F. Net increase in cash and cash equivalents D+E	4,936,320,098	(552,496,066)
G. Opening cash and cash equivalent	9,435,670,563	9,988,166,629
H. Closing cash and cash equivalent (F+G) - Note 31	14,371,990,661	9,435,670,563



 Sanjay Prakash
 Chief Executive Officer, Bangladesh



 Mustafa Alim Aolad
 Head of Finance, Bangladesh

As per our report of same date



 Rahman Rahman Huq
 Chartered Accountants

16 February 2009