

Balance Sheet
As at 31 December 2007

PROPERTY AND ASSETS	Notes	2007 BDT	2006 BDT
Cash:			
In hand (including foreign currencies)	5	960,651,927	852,193,449
With Bangladesh Bank and its agents bank (including foreign currencies)		4,927,446,130	3,990,807,322
		5,888,098,057	4,843,000,771
Balance with other banks and financial institutions			
In Bangladesh	6	50,851,049	29,259,223
Outside Bangladesh		1,352,995,324	1,172,579,470
		1,403,846,373	1,201,838,693
Money at call and short notice	7	850,000,000	400,000,000
Investments:			
Government securities	8	2,453,646,041	3,326,311,201
Others		6,000,000	456,000,000
		2,459,646,041	3,782,311,201
Loans and advances:			
Loans, cash credits, overdrafts, etc.	9	32,367,561,643	24,667,098,901
Bills purchased and discounted		1,440,139,218	1,564,162,200
		33,807,700,861	26,231,261,101
Fixed assets including premises, Furniture and fittings	10	254,593,463	243,884,466
Other assets	11	10,869,406,534	5,039,619,120
Non - banking assets		-	-
Total assets		55,533,291,329	41,741,915,352
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowing from other banks, financial institutions and agents	12	760,697,509	1,022,606,344
Deposits and other accounts:	13		
Current and other accounts, etc.		14,954,519,603	7,000,883,122
Bills payable		503,389,636	318,640,366
Savings bank deposits		8,023,002,672	7,718,227,353
Term deposit		21,019,970,518	17,838,974,832
		44,500,882,429	32,876,725,673
Other liabilities	14	3,538,924,025	2,816,786,097
Total liabilities		48,800,503,963	36,716,118,114
Capital/shareholders' equity:			
Fund deposited with Bangladesh Bank	15	2,565,024,160	2,581,016,848
Other reserve	16	23,352,092	3,903,107
Profit and loss account	17	4,144,411,114	2,440,877,283
Total shareholders' equity		6,732,787,366	5,025,797,238
Total liabilities and shareholders' equity		55,533,291,329	41,741,915,352
Off balance sheet items			
Contingent liabilities:			
Claim against the Bank not acknowledged as debts	18	-	-
Acceptances and endorsements		6,536,972,749	6,609,195,442
Letters of guarantee		2,802,189,845	4,044,455,207
Irrevocable letters of credit		8,431,704,627	7,324,975,464
Foreign exchange contracts - Spot and Forward		912,125,078	2,065,806,824
Traveler Cheques in hand		61,328,799	80,086,305
Govt. Bonds in hand		790,401,450	1,201,316,446
Total		19,534,722,548	21,325,835,688
Other Commitments			
Documentary credit and short term trade-related transactions		-	-
Forward assets purchased and forward deposits place		-	-
Un-drawn note issuance and revolving undertaking facilities		-	-
Un-drawn formal standby facilities, credit lines & other commitments		-	-
Total		-	-
Total Off balance sheet items		19,534,722,548	21,325,835,688

The annexed notes 1 to 31 form an integral part of these financial statements.

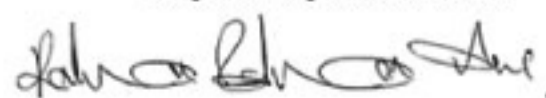


Steve Banner
Chief Executive Officer, Bangladesh



Mustafa Alim Aolad
Financial Controller, Bangladesh

As per our report of same date



Auditors

Dhaka, 21 February 2008