

Cash Flow Statement
 for the year ended 31 December 2009

| | <u>Notes</u> | <u>2009</u> <u>USD</u> | <u>2008</u> <u>USD</u> |
|--|--------------|---------------------------|---------------------------|
| A) Cash flow from operating activities: | | | |
| Interest income and commission received | | 5,562,576 | 8,005,373 |
| Interest paid | | (1,241,065) | (2,214,307) |
| Received from other operating activities | | 3,186,405 | 3,236,595 |
| Paid for operating expenses | | - | - |
| <i>Operating profit before changes in operating assets and liabilities</i> | | <u>7,507,916</u> | <u>9,027,661</u> |
| (Increase)/decrease in operating assets: | | | |
| Loan and advances to customers | | 13,390,960 | (122,234,736) |
| Money at call and short notice | | - | - |
| Other Assets | | - | - |
| Increase/(decrease) in operating liabilities: | | | |
| Customers' deposits and other accounts | | 4,215,133 | 3,896,335 |
| Borrowing from other banks and financial institutions | | 55,800,399 | 4,431,907 |
| Other liabilities | | (51,500,748) | (2,003,303) |
| | | <u>21,905,744</u> | <u>(115,909,797)</u> |
| <i>Net cash from operating activities</i> | | <u>29,413,660</u> | <u>(106,882,136)</u> |
| B) Cash flow from investing activities: | | - | - |
| C) Cash flow from financing activities: | | | |
| Profit remitted to Head Office | 11 | (3,964,969) | (7,239,998) |
| D) Net increase in cash and cash equivalents (A+B+C) | | 25,448,691 | (114,122,134) |
| E) Opening cash and cash equivalents | | 8,586,893 | 122,709,027 |
| F) Closing cash and cash equivalents (D+E) | 16 | <u><u>34,035,584</u></u> | <u><u>8,586,893</u></u> |