

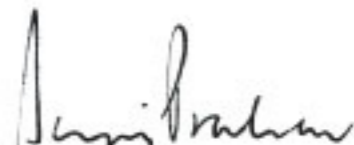
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

Bangladesh Branches

Profit and Loss Account For the year ended 31 December 2009


	Notes	2009 BDT	2008 BDT
Interest income	19	4,593,952,204	4,931,280,248
Interest paid on deposits and borrowings	20	2,214,264,104	2,219,618,634
Net interest income		2,379,688,100	2,711,661,614
Income from investments	21	893,723,157	419,372,118
Commission, exchange and brokerage	22	2,310,212,355	2,116,909,386
Other operating income	23	1,763,337	2,685,698
Total operating income		5,585,386,949	5,250,628,816
Salaries and allowances	24	775,758,484	635,455,445
Rent, taxes, insurance, lighting		150,974,206	126,543,416
Legal expenses		12,513,700	8,869,836
Postage, stamp, telegram and telephone		80,098,492	76,667,549
Auditors' fee	25	379,500	379,500
Stationery, printing and advertisement		84,336,607	83,107,998
Chief Executive Officer's salary and allowances		46,484,392	41,530,747
Depreciation and repair of Bank's assets	26	142,040,780	144,011,702
Other operating expenses	28	103,626,025	160,784,963
		1,396,212,186	1,277,351,156
Less: Expense allocation to offshore unit		(121,534,707)	(132,524,761)
Total operating expense		1,274,677,479	1,144,826,395
Profit before provisions		4,310,709,470	4,105,802,421
Specific provision	14.3	48,203,057	228,856,539
General provision	14.3	120,542,541	279,201,336
Provision for nostro accounts	14.4	-	-
Total provision		168,745,598	508,057,875
Profit before tax		4,141,963,872	3,597,744,546
Tax	29		
Current year	14.6	1,577,273,871	1,649,420,857
Prior year		(52,007,991)	(11,952,567)
Deferred tax	11.2	96,004,632	22,919,170
		1,621,270,512	1,660,387,460
Profit after tax for the year	17	2,520,693,360	1,937,357,086

The annexed notes 1 to 34 form an integral part of these financial statements.


Sanjay Prakash
Chief Executive Officer, Bangladesh

18 February 2010

As per our report of same date


Rahman Rahman Huq
Chartered Accountants


Nayeem Rahman Chowdhury
Chief Financial Officer, Bangladesh