

15 July 2009

## HSBC BECOMES FIRST COMMERCIAL BANK TO SUBMIT CORPORATE INCOME TAX-RETURN ONLINE



Large Taxpayers' Unit (LTU-Tax) under National Board of Revenue (NBR) has introduced the online corporate tax return submission system for large taxpayers under its ongoing programme to familiarize computerized tax payment system.

HSBC arranged a programme at its premises in the city on the occasion of introducing the online tax payment system. Mr. Apurba Kanti Das, Additional Commissioner of Taxes, LTU made a presentation on the online corporate tax return submission process. Chief Executive Officer of HSBC Bangladesh, Mr. Sanjay Prakash thanked LTU for introducing the digital tax return system and said this will pave way for a dynamic era of using Information Technology in the government's revenue collection system.

It was announced at the program that HSBC has become the first commercial bank of Bangladesh to submit its corporate tax return for the assessment year 2009-10 online under the new system. In the assessment year 2009-10, HSBC has paid corporate tax of Taka 1.8 billion to the Government Exchequer.

Mr. Mahbub-ur-Rahman, Head of Corporate Banking and Mr. Nayeem R Chowdhury Chief Financial Officer of HSBC, Mr Abu Hannan Delwar Hossain, Joint Commissioner of LTU and other senior officials of HSBC were also present at the program.