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**HSBC LOOKS TO EXPAND ITS FOOTPRINT IN BANGLADESH'S EXPORT PROCESSING ZONES**



The Hongkong and Shanghai Banking Corporation (HSBC) Limited in Bangladesh has signed an Agreement with the Bangladesh Export Processing Zones Authority (BEPZA) for setting up two Business Development Offices (BDO) at the Ishwardi and Karnaphuli Export Processing Zones. Already present in the five Export Processing Zones of Dhaka, Chittagong, Adamjee, Comilla and Mongla, HSBC is looking to expand its footprint in partnership with BEPZA.

Md Moyjuddin Ahmed - Member (Investment Promotion) of BEPZA and Sanjay Prakash - Chief Executive Officer of HSBC signed the Agreements on behalf of their respective organisations. The BDOs will serve local and international investors who run export oriented enterprises at the two EPZs, facilitating international trade from Bangladesh. These will also enable HSBC to help its customers at the Ishwardi and Karnaphuli EPZs through offshore services as well as other corporate and trade solutions.

AKM Mahabubur Rahman - Member (Finance), AZM Azizur Rahman - General Manager (Investment Promotion), Md Khorshed Alam - General Manager (Public Relations) of BEPZA; M Shohiduzzaman – Head of Trade and Supply Chain, Reza Ahmad – Division Head Corporate Banking of HSBC; and other officials of BEPZA and the Bank were present on the occasion.