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HSBC VOTED BEST FX BANK IN ASIA ASIA-PACIFIC AND CORPORATES BY FX WEEK

HSBC has won seven major awards in the FX Week Best Banks Awards for 2009 including winning 'Best Bank for FX for Corporates' for the fifth year running. HSBC also won all three emerging markets categories, adding the award this year for 'Best Bank for Emerging Latin American Currencies' to its domination of the EMEA and Asian currencies.

In addition, HSBC also won awards in the following categories: Best Bank for FX Research and Strategy, Best Bank for Emerging Asian Currencies, Best Bank for Emerging EMEA Currencies, Best Bank for Emerging Latin American Currencies and Best Bank for Forward FX.

FX Week said HSBC won the title of Best Bank for FX in the Asia-Pacific "with a commitment to providing consistent liquidity, as the market turmoil forced competitors to cut their exposure to the region." FX Week continued: "HSBC, which also topped the emerging Asia, Latin America, and Europe, the Middle East and Africa currencies benefited from investment into electronic commerce, risk management and product distribution infrastructure, providing a standardised service to all clients."

Frederic Boillereau, Global Head of Foreign Exchange and Metals, said: "These awards recognise the quality of our FX research product, the excellent service we provide to corporates, and the strength of our global emerging markets franchise."