

# News Release

30 October 2013

## **HSBC RETAINS TOP POSITION IN 'EUROMONEY CASH MANAGEMENT SURVEY 2013'**

The Hongkong and Shanghai Banking Corporation Limited has retained the title of 'Best Domestic Cash Management Bank' in Bangladesh in the Euromoney Cash Management Survey 2013. HSBC's global reach and local expertise, coupled with best-in-class cash management solutions, have set it apart from its peers to win this accolade.

The bank also won 'Best Global Cash Management Bank' in both the Financial Institutions and Non-Financial Institutions categories for the second year running. In addition to the global recognitions, HSBC has been awarded the best regional cash management provider in Asia, Australasia, the Middle East, and for the first time, North America.

Commenting on the achievement, Chief Executive Officer of HSBC Bangladesh, Andrew Tilke, said "I am delighted that HSBC has received this award again. This re-confirms our strong commitment to deliver best-in-class cash management solutions to businesses in Bangladesh, as well as linking them to the rest of the world through our global capabilities."

Corporate Banking Head of HSBC Bangladesh, Md. Mahbub-ur-Rahman, said "We thank our customers for putting their trust and confidence in HSBC. Our world-class cash management platform continues to achieve the competitive advantage in this space and the Euromoney award is a testament to this."

The Euromoney survey recognises leadership in cash management across a range of markets and criteria. More than 24,000 senior finance executives, cash managers and treasurers worldwide voted to nominate the cash management banks they use most, and subsequently rate the services provided by their lead cash manager, across various categories.

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**Notes to editors**

**HSBC Global Payments and Cash Management**

HSBC Global Payments and Cash Management is a leader in the provision of cash management services to over 445,000 customers in Asia-Pacific, including Fortune 500 multinational companies, top-tier local corporates, middle market companies, SMEs, financial institutions and government bodies. In addition to a continued investment in products and services, HSBC prides itself on developing and sustaining long term relationships with clients and delivering the highest level of customer service at both the regional and local levels.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 60 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 6,600 offices in over 80 countries and territories in Europe, Hong Kong, Rest of Asia-Pacific, North and Latin America, and the Middle East and North Africa. With assets of US\$2,645bn at 30 June 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

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